



## Tuition Fees for 2011/2012

### Payment Options:

#### 1. **Three installment plan** - (receives a 1.5% discount)

*Deposit due February 15, 2011* - existing students - \$2,500 (not including GTHL students).

- New students - \$3,000 (not including GTHL students).

*First Installment due May 16, 2011* - all students

(60% of balance outstanding)

*Second Installment due June 30, 2011* - all students (balance of tuition fees due less 1.5% of total tuition fees after deposit amount . (early payment discount).

*Example: Tuition fees = \$21,500 – deposit (\$2,500) = \$19,000 x 60% = \$11,400 (first installment) Balance owing therefore is = \$2,500 + \$11,400 = \$13,900 - \$21,500 (total tuition) = \$7,600 less early payment discount of 1.5% = \$13,900 - \$285 = \$13,615 (second installment amount due).*

#### 2. **Financing Plan** –( 5% interest charged)

*Deposit due February 15, 2011* - existing students - \$2,500 (not including GTHL students).

- New students - \$3,000 (not including GTHL students).

Installments – 10 equal installments by post dated cheques beginning August 1, 2011

(Installment calculation – Total tuition fees payable – deposit x 1.05% / 10 payments).

*Example: Tuition fees = \$21,500 – deposit (\$2,500) = \$19,000 x 1.05% = \$19,950 / 10 payments = \$ 1,995/mth.*

*( Please note: Post dated monthly cheques are required. Parents will be required to sign a Promissory note obligating them to pay the full tuition fees by May 2012). You will be notified of your acceptance to Peac no later than 30 days after receipt of your deposit).*

**Refund Policy: Tuition deposits refundable less \$250 processing fee up to May 15<sup>th</sup> 2011. For deposits made after this date refund of deposits will be for 30 days from date of receipt.**

**First Semester refundable until August 1, 2011**

**Second Semester refundable until November 30, 2011.**

### **Students Requesting Financial Aid**

- Deposit due February 15, 2011
- existing students - \$2,500 (not including GTHL fees).
  - New students - \$3,000 (not including GTHL fees).

*Your request to the Peac Foundation is based upon funds available to the foundation for 2011/2012 and will be accessed on a financial needs basis. (Application to Apple Financial will be required).*

*The Peac Foundation receives its funds from individuals and corporations. They do not have unlimited funds available to subsidize tuitions. Therefore Peac School for Elite Athletes' reserves the right to offer financial aid to every parent requesting it. The least amount of assistance requested the greater the probability that the Foundation will be able to meet your request. All parents requesting financial aid will be wait listed upon receipt of the tuition deposit. No student will be placed on the wait list until their deposit is received. You will be notified of your child's acceptance to Peac no later than May 15, 2011.*

### **Residence Fees:**

*Residence room and board for 2011/2012 is set at \$10,000 for the period between September 1, 2011 and June 30, 2012. Two equal installments are required. August 15, 2011 – first installment of \$5,000 and November 30, 2011 – second installment.*

### **GTHL team students:**

*Team fees \$3,500. One installment of \$3,500 will be due and payable by August 15, 2011. Hotel fees, food and transportation for tournaments will be charged according to budgeted costs to be submitted by the team manager. Fundraising efforts of the team will be used to reduce the tournament costs.*

**Note: Parents will be receiving direct correspondence regarding their new tuition fees for 2011/2012 by Friday, February 4, 2011.**